

## Water Infrastructure Finance Authority of Arizona

## **NEWS RELEASE**

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## WIFA Chairman Owens Announces \$4.2 Million Loan to Kingman for Improvements to Wastewater Treatment Plant

PHOENIX—(April 14, 2008) Water Infrastructure Finance Authority (WIFA) of Arizona Chairman Steve Owens announced today that the WIFA Board of Directors has approved a \$4.2 million low-interest loan to the City of Kingman for upgrade and expansion of the Hilltop Wastewater Treatment Plant.

The plant is currently not meeting state and federal guidelines for nitrogen removal. New treatment processes will help reduce nitrogen levels and produce 1 million gallons a day of Class A+ effluent, the highest standard for effluent.

In addition, the improvements will increase the plant's current permitted flow capacity from 3 million gallons a day to 5.1 million gallons a day to accommodate projected population growth through 2020.

"The City of Kingman is continuing to grow at a significant pace, and it is critical for the city to have the infrastructure it needs to keep up with its growth," said Chairman Owens, who is also the Director of the Arizona Department of Environmental Quality (ADEQ). "By expanding and improving its wastewater treatment plant, Kingman will be able to meet its current and future needs, as well as meet the requirements of the law. This is not just a loan. It is an investment in Kingman's future."

Owens added that because of its low interest rate, the WIFA loan will save the city an estimated \$300,000 compared to a commercial loan over the life of the loan.

The Water Infrastructure Finance Authority of Arizona maintains and improves water quality in Arizona by providing communities and private water systems with access to low-interest financial assistance and technical assistance needed for basic water infrastructure. For more information, please visit WIFA's Web site at <a href="https://www.azwifa.gov">www.azwifa.gov</a>.